

**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
EASTERN DIVISION

In re: ARIS SANTIAGO

§ Case No. 17-00415  
§ TIMOTHY A. BARNES  
§ Chapter 7  
§

Debtor(s)

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 13 of the United States Bankruptcy Code was filed on 01/06/2017. The case was converted to one under Chapter 7 on 07/30/2018.  
The undersigned trustee was appointed on 07/30/2018.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S. C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$25,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	_____
Administrative expenses	_____
Bank Service Fees	<u>\$69.12</u>
Other payments to creditors	_____
Non-estate funds paid to 3 <sup>rd</sup> Parties	_____
Exemptions paid to the debtor	_____
Other payments to the debtor	_____
Leaving a balance on hand of <sup>1</sup>	<u>\$24,930.88</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/07/2018 and the deadline for filing governmental claims was 12/07/2018. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$3,250.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$3,250.00, for a total compensation of \$3,250.00<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$20.78, for total expenses of \$20.78<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/17/2018 By: /s/ ALLAN J. DeMARS  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Case No. 17-00415Trustee Name: Allan J. DeMarsCase Name: ARIS SANTIAGODate Filed (f) or Converted (c): 7/30/18(C)For Period Ending: 3/31/18\$341(a) Meeting Date: 8/29/18Claims Bar Date: 12/7/18

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 ½ interest in real estate located at 3114 N. Rutherford, Chicago	142,500.00	25,000.00		25,000.00	FA
2 2007 Chevy Tahoe	5,256.00	0.00			FA
3 household furniture	750.00	0.00			FA
4 clothes	400.00	0.00			FA
5 checking PNC Bank	500.00	0.00			FA
6 savings PNC Bank	200.00	0.00			FA
7 pension CPS	UNKNOWN	0.00			FA
8 rental security deposit	700.00	0.00			FA
TOTALS (Excluding unknown values)		25,000.00		25,000.00	

(Total Dollar Amount in Column 6)

**CASH RECEIPTS AND DISBURSEMENT RECORDS**

Case No.: 17-00415  
Case Name: ARIS SANTIAGO  
Taxpayer ID#: XX-XXX7776  
For Period Ending: 3/31/19

Trustee's Name: Allan J. DeMars  
Bank Name: Associated Bank  
Initial CD #: CDI  
Blanket bond (per case limit): 5,000,000  
Separate bond (if applicable): \_\_\_\_\_  
Checking acct#: XXXXXXXX159

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
10/31/18	Ref 1	Maria Ramos	purchase of estate's right, title and interest in real estate	1110-000	25,000.00		25,000.00
11/2/18		Deluxe/Associated Bank	check printing charges	2600-000		66.12	24,933.88
11/14/18		Associated Bank	bank service fee	2600-000		3.00	24,930.88

COLUMN TOTALS 25,000.00 69.12 24,930.88

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

25,000.00 69.12 24,930.88

TOTAL - ALL ACCOUNTS

Checking# XXXXXXXX159

Money Market #

Savings #

CD #CDI

Net

NET DISBURSEMENTS BALANCES  
25,000.00 69.12 24,930.88

25,000.00 69.12 24,930.88

Excludes account  
transfers

Excludes payments  
to debtor

Total Funds  
on Hand

EXHIBIT C: CLAIMS REVIEW ANALYSIS

CLAIM #	NAME	AMOUNT	PROPOSED DIST.
	ADMINISTRATIVE/FEES		
	Allan J. DeMars trustee comp	3,250.00	3,250.00
	Allan J. DeMars expenses	20.78	20.78
	Allan J. DeMars attorney's fees	3,800.00	3,800.00
	Lois West/Kutchins, Robbins & Diamond	874.50	874.50
		7,945.28	7,945.28
	SECURED CLAIM		
Claim 1	Carrington Mortgage claim withdrawn		
	UNSECURED		
Claim 2	Midland Funding (Synchrony Bank)	2,999.27	1,600.48
Claim 3	Midland Funding (Synchrony Bank)	1,888.52	1,007.75
Claim 4	LVNV Funding	1,660.76	886.22
Claim 5	Calvary SPV 1, LLC	2,559.81	1,365.97
Claim 6	Calvary SPV 1, LLC	2,979.14	1,589.73
Claim 7	Calvary SPV 1, LLC	5,825.16	3,108.43
Claim 8	Portfolio Recovery Associates	802.24	428.09
Claim 9	Kreisler Law, P.C.	12,746.58	6,801.84

Claim 10	Dreyfus Law Group	369.34	197.09
		31,830.82	16,985.60

Exhibit D

# TRUSTEE'S PROPOSED DISTRIBUTION

Case No: 17-00415

Case Name: ARIS SANTIAGO

Trustee Name: ALLAN J. DeMARS

Balance on hand: \$24,930.88

Claims of secured creditors will be paid as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Claim Asserted</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE		\$0.00	\$0.00	\$0.00
Total to be paid to secured creditors:					\$0.00
Remaining balance:					\$24,930.88

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Trustee, Fees</i> ALLAN J. DeMARS	\$3,250.00	\$0.00	\$3,250.00
<i>Trustee, Expenses</i> ALLAN J. DeMARS	\$20.78	\$0.00	\$20.78
<i>Attorney for Trustee, Fees</i> ALLAN J. DeMARS	\$3,800.00	\$0.00	\$3,800.00
<i>Attorney for Trustee, Expenses</i> ALLAN J. DeMARS	\$0.00	\$0.00	\$0.00
<i>Accountant for Trustee, Fees</i> LOIS WEST/KUTCHINS, ROBBINS & DIAMOND	\$874.50	\$0.00	\$874.50
<i>Accountant for Trustee, Expenses</i> LOIS WEST/KUTCHINS, ROBBINS & DIAMOND	\$0.00	\$0.00	\$0.00
<i>Auctioneer, Fees</i>			
<i>Auctioneer, Expenses</i>			
<i>Charges, U.S. Bankruptcy Court</i>			
<i>Fees, United States Trustee</i>			
<i>Other</i>			
Total to be paid for chapter 7 administrative expenses :			\$7,945.28
Remaining balance:			\$16,985.60

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Attorney for Debtor, Fees</i>			
<i>Attorney for Debtor, Expenses</i>			
<i>Attorney for</i> , <i>Fees</i>			
<i>Attorney for</i> , <i>Expenses</i>			
<i>Accountant for</i> , <i>Fees</i>			
<i>Accountant for</i> , <i>Expenses</i>			
<i>Other</i>			
Total to be paid for prior chapter administrative expenses:			\$0.00
Remaining balance:			\$16,985.60

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00
Total to be paid for priority claims:				\$0.00
Remaining balance:				\$16,985.60

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$31,830.82 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 53.4 percent, plus interest (if applicable).



Timely allowed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
2	Midland Funding (Synchrony Bank)	\$2,999.27	\$0.00	\$1,600.48
3	Midland Funding (Synchrony Bank)	\$1,888.52	\$0.00	\$1,007.75
4	LVNV Funding	\$1,660.76	\$0.00	\$886.22
5	Calvary SPV 1, LLC	\$2,559.81	\$0.00	\$1,365.97
6	Calvary SPV 1, LLC	\$2,979.14	\$0.00	\$1,589.73
7	Calvary SPV 1, LLC	\$5,825.16	\$0.00	\$3,108.43
8	Portfolio Recovery Associates	\$802.24	\$0.00	\$428.09
9	Kreisler Law, P.C.	\$12,746.58	\$0.00	\$6,801.84
10	Dreyfus Law Group	\$369.34	\$0.00	\$197.09

Total to be paid for timely general unsecured claims: \$16,985.60

Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00

Total to be paid for tardy general unsecured claims: \$0.00

Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00

Total to be paid for subordinated claims: \$0.00

Remaining balance: \$0.00